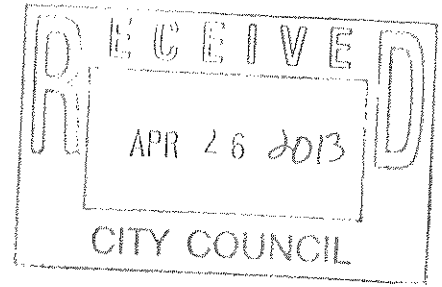


6.1.1  
Hearing June 11  
2013

**Haverhill Realty Development Trust**  
182 West Central Street, #303  
Natick MA 01760  
(508) 650-4900



April 23, 2013

Mr. Robert Scatamacchia, President  
Haverhill City Council  
4 Summer Street, Room 204  
Haverhill, MA 01830

Subject: Application for Waiver of Affordable Housing Component  
Riverside Place Condominium, Haverhill Realty Development Trust  
(Assessor's Map 309, Block 1, Lot 5a)

Dear President Scatamacchia and Members of the City Council:

I respectfully submit this letter of application for a Waiver of the Affordable Housing Component for Riverside Place Condominiums, located at 70 Washington Street, Haverhill, MA (City Assessor's Map 309-Block 1-Lot 5a).

Riverside Place Condominiums was constructed in 2006 by Haverhill Realty Development Trust and consists of 53 condominiums. At the time of project approval the city ordinance required 10% of the units, five (5), to be designated as affordable units. Since 2006, two of the designated affordable units have been sold. This waiver would allow the three remaining affordable designated units to be sold at market rate.

I believe that these restrictions make the sale of these units overly burdensome, an unnecessary hardship and not in the best interest of the city.

Thank you for your consideration in this matter.

Very truly yours,

  
Louis Franchi

Haverhill Realty Development Trust

Cc Mr. William Pillsbury, Director, Economic Development and Planning  
Mr. Andrew Herlihy, Division Director, Community Development